

Northern Foods Pension Scheme

Option Form for members of the 60ths section of the Northern Foods Pension Scheme



Name: _____

National Insurance number: _____

I have considered the information made available to me regarding my choices within the Northern Foods Pension Scheme (the Scheme) and I have indicated my choice below.

Please tick **one box only** and sign the declaration below:

- I would like to increase my contribution to 10% of Pensionable Earnings and stay in the 60ths section of the Scheme.
- I would like to keep my contribution at 7% of Pensionable Earnings and join the 80ths section of the Scheme.
- I would like to stop my contributions, leave the Scheme and join Northern Foods Pension Builder. I would like to contribute 6% of my Earnings to Pension Builder.
- I would like to stop my contributions, leave the Scheme and join Northern Foods Pension Builder. I would like to contribute 4.5% of my Earnings to Pension Builder.
- I would like to stop my contributions and leave the Scheme without joining Northern Foods Pension Builder. I understand that I should consider taking out alternative life assurance.

Declaration [delete as appropriate]: Please continue/switch/stop my membership, as indicated above.

I understand that my choice will take effect from 1 April 2009 and I understand that Pay Exchange will apply to my pension arrangements from 1 April 2009 unless I complete and return an opt-out form with this form. I understand that as a result of the Pay Exchange arrangement described in the newsletter and Q&A which Northern Foods issued to me, my contractual basic pay will be reduced by my contribution rate as indicated on this form. Northern Foods will instead pay amounts into the Scheme or Pension Builder equal to the amount by which my contractual basic pay has been reduced. I confirm my agreement to this and understand that this will happen automatically. I also understand that Northern Foods has the right to alter any aspect of Pay Exchange or to withdraw it altogether and, if Northern Foods withdraws the Pay Exchange arrangement in the future, my pay would be adjusted and employee contributions would then be deducted and paid directly to the Scheme or Pension Builder.

Opt-out forms are available from your HR department or can be downloaded from the website at www.nfpensions.com

Signed: _____

Dated: _____

Daytime contact number: _____

When completed, please return this Option Form as soon as possible and no later than 17 March 2009 to your HR department. The Pensions Department will confirm to you in writing the decision that you have indicated.